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individuals of the particular political subdivision in which this redevelopment project occurs. It cannot transfer, cannot create and increased tax obligation for the other taxpayers. What it will do is increase the assessed value. Therefore, increase the taxes generated. It will, in fact, be to the benefit of every resident of the political subdivision because an increased assessed value can only do that for particular properties. In addition to that the commercial stimulus that it will provides . . . it provides all the economic benefits that go along with that. The off-spin of jobs and improvement of the general area. That's what this bill is wholly designed to do and that's all it will do. Senator Chambers has certain reservations about residential redevelopment and it is my firm belief that this particular financial tool could not practically be used for residential redevelopment. I think the mayor of the city of Omaha may feel differently than I do about that. I think, again as a practical matter, the things that this bill is designed to encourage relate to commercial redevelopment. Practically the finances involved would be limited exclusively to that. In addition to that, section 2 of the amendment . . . or section 1, the final sentence of section 1 says "when such indebtedness and interest thereon has been paid in full, then such property thereafter shall be taxed as other property in the respective taxing jurisdiction. Such taxes applied as all other taxes of the respective taxing body". Once you've completed your project you've got your redevelopment completed, the increased value, the property then goes back and will be taxed as all other property. That can only be to the benefit of all the taxpayers of that district and the political subdivision itself. So I would urge that the body acted wisely in adopting this amendment and placing it on the ballot for the peoples consideration, and that you should reject the motion to reconsider.

PRESIDENT: The Chair is satisfied that it made an error. Since the passage on Final Reading of this matter was undebatable, the motion to reconsider is also undebatable. The Chair has allowed Senator Chambers and Senator Cavanaugh to debate in error. Since both sides were heard not too much mischief was done. I think, in the Chair's view, it would be in error to continue debate the motion to reconsider when the matter to be reconsidered itself was undebatable, that is a bill on Final Reading. Senator Warner, for what purpose do you rise?

SENATOR WARNER: Mr. President, I challenge the ruling of the Chair.

PRESIDENT: Alright, there is an appeal from the ruling of the Chair . . .

SENATOR WARNER: For the purpose . . . and I believe I have the privilege of stating why. Is that correct?

PRESIDENT: Yes, but then the Chair has a privilege also, so proceed.

SENATOR WARNER: I concur with that. There is no purpose of a motion to reconsider at any point, unless the body has the opportunity to talk the merits of the proposal. Because that's the only reason you do consider. There is no place